THE SMITHS' EXPENDITURES

(Traditional Family of Four)

NAME _____ PERIOD _____ Assign #

Total Monthly Income: $2,747 Take-home pay: $2,183
(after taxes, social security)

Record of Money Spent for the Month:
(from check register, credit card receipts, grocery tapes, etc.)

3/1	Medical Insurance	$100.00	3/9	Texaco	17.98
3/1	Dillard's Card Payment	14.87	3/11	Questar Gas	45.00
3/2	Chevron	20.00	3/11	QWest	37.21
3/2	Nordstroms Card	29.75	3/11	Utah Power	32.47
3/3	Smith's Food King	85.59	3/11	Contributions	298.76
3/4	Rent Payment	475.00	3/12	Texaco	17.92
3/4	Auto Insurance	47.96	3/13	Ed's Plumbing	75.00
3/4	Texaco	21.43	3/14	Student Loan	50.00
3/5	Sizzler	42.16	3/15	Savings	150.00
3/5	Baker's Shoes	32.86	3/18	Rainbo Gas	24.01
3/6	Old Navy (shirt)	18.87	3/20	Salt Lake Tribune	14.00
3/6	Sox Shop (socks)	15.98	3/21	Magazine Subscriptions	22.45
3/7	JC Penney (jeans)	21.49	3/21	Professional Conference	48.97
3/7	Circle-K (gas)	15.00	3/24	Broadway Shoe Repair	8.00
3/7	McDonald's	25.86	3/25	Car Payment	187.46
3/8	7-Eleven (gas)	18.09	3/26	Albertson's	79.21
3/8	Smith's	89.09	3/28	Market Street Grill	37.54
3/9	Chevron	15.43			

*Families should not spend much more than the following amounts for each category:

Auto	10%	Housing	25%
Food	25%	Medical	5%
Recreation	5%	Taxes/Social Security	20-25%
Clothing	8%		

QUESTIONS:

1. What, if any, are the categories in which the Smiths are spending too much money?

2. What, if any, are the categories in which the Smiths spend too little money?

3. If you were Mr. or Mrs. Smith how would you change monthly spending?