

Name _____

Period _____

METHODS OF BUDGETING

Directions: Interview three different people and discuss the type of budget they use. Select the method you think is best and report it to the class. Some questions you may wish to ask are:

1. How long have you been using a budget?
2. Where did you learn to use a budget?
3. Why did you begin to use a budget?
4. If you are married, do you each have a budget or do you use the same one?
5. Do you record your budgeting expenses or are they simply recorded in your head?
6. Who controls your budget?
7. Do you save money each paycheck? Do you think a savings plan is important?
8. What advice would you give concerning budgeting?

Write your summary of what you will report to the class in the space below: