

Name \_\_\_\_\_

Period \_\_\_\_\_

### My Own Budget Possible Activity

**ARFL #4 Performance Objective A** Track your personal income and expenses for two weeks. Use your findings to develop a realistic budget.

1. Complete Student Guide, Assignment 1.3 “Personal Spending Record” (pg. 8) for **two weeks**. Be sure to record on each day what the amount was used for. (Draw a vertical line in the income and the spending column to give you the two weeks.)
2. Complete Create Your Own Budget .

#### Create Your Own Budget

Budget for \_\_\_\_\_ for the weeks of \_\_\_\_\_

**Money coming in:**

Work (after taxes) \_\_\_\_\_  
 Gifts/Allowance \_\_\_\_\_  
 Other \_\_\_\_\_

**Total Income** \_\_\_\_\_

**Money going out:**

*Fixed Expenses*  
 PYF \_\_\_\_\_  
 Car payment \_\_\_\_\_  
 Auto insurance \_\_\_\_\_

**Total Fixed Expenses** \_\_\_\_\_

*Variable Expenses*

Gas \_\_\_\_\_  
 Food \_\_\_\_\_  
 Clothing \_\_\_\_\_  
 Fun stuff \_\_\_\_\_  
 Big events \_\_\_\_\_

**Total Variable Expenses** \_\_\_\_\_

**Total Outgoing (fixed + variable expenses)** \_\_\_\_\_

**Any money left over? (income minus outgo)** \_\_\_\_\_

1. Use your budget for 2 weeks.
2. Complete Exercise 2A “How Do You Spend Your Money” (pg.16). Label each category of the pie chart.