

## MANAGE A CHECKING ACCOUNT

Demonstrate how to manage a checking account (GFL 3.1f)

[http://www.handsonbanking.com/nav\\_elements/teachers\\_guide\\_PDF/YA\\_T\\_Guide.pdf](http://www.handsonbanking.com/nav_elements/teachers_guide_PDF/YA_T_Guide.pdf)

This website is interactive and students may do this on their own time.

This website Teacher Guide includes some of the following topics:

### **EPISODE OVERVIEW**

In this episode, students explore how savings accounts and checking accounts work and how to establish a relationship with a financial services provider.

In the online/CD version of *Hands on Banking*, this episode is divided into eight segments. These are condensed into three sections in this guide:

#### **Section 1: Interest and Savings Accounts** (Segments 1-3)

Students explore the concept of interest and the basics of savings accounts.

#### **Section 2: Checking Accounts** (Segment 4)

Students investigate the features of checking accounts, including checks and debit cards, and practice using them.

#### **Section 3: Getting Started: Your Own Accounts** (Segments 5-8)

Students explore choosing a bank, how to open accounts, and how to keep track of their account activity.

### **LEARNING OBJECTIVES**

Students will be able to:

1. Describe the benefits of saving money.
2. Explain the concepts of interest and interest rates and how these connect to both borrowing and saving money.
3. Describe basic money management tools available from financial institutions.