4. Saving for retirement

Name:	Period
Which financial product is appropriate for the following situations? 1. Saving for a senior trip	
2. Saving for college	
3. Saving for a down payment on a house	
4. Saving for retirement	
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Name:	KEY	Period

Which financial product is appropriate for the following situations?

- 1. Saving for a senior trip: SAVINGS ACCOUNT
- 2. Saving for college: CERTIFICATE OF DEPOSIT OR SAVINGS ACCOUNT (depending on the current rates of the accounts)
- 3. Saving for a down payment on a house CERTIFICATE OF DEPOSIT OR SAVINGS ACCOUNT (depending on the current rates of the accounts and the length of time to save)
 - 4. Saving for retirement: STOCKS, BONDS, MUTUAL FUNDS, IRAS