Name:_____ **Period:**_____

Social Security Benefits Calculator

How much money will you need when you retire? One of the basic sources of retirement income is Social Security. Could you live comfortably on Social Security benefits only?

Step #1: Go to: http://www.socialsecurity.gov/OACT/quickcalc/

The benefit estimates depend on your date of birth and on your earnings history. For security, the "Quick Calculator" can not access your earnings record; instead, it will estimate your earnings based on information you provide. So benefit estimates made by the Quick Calculator are rough and may not match those provided by your Social Security Statement. Although the "Quick Calculator" makes an initial assumption about your past earnings, you will have the opportunity to change the assumed earnings .

Step #2: Enter in the information that is needed.

Step #3: How much money will you need when you retire?

Step #4: Write a three paragraph reaction to the saying, “I’ll just live on Social Security.”