

Vocabulary Marriage and Financial Goals Teacher Key

Goal: A statement of something a person wants or needs to do.

Short Term Goal: A goal that can be achieved within a year.

Long Term Goal: A goal that will take more than a year to achieve.

Financial Goal: A financial goal is a goal that involves saving and investing to reach a specific amount by a specific date.

Net Worth Statement: The value of ones assets minus their liabilities.

Budget: A spending plan for managing money during a given period of time.

Income and Expense Record: A record of all income and expenses during a given period of time.

Insurance Plan: A plan which will guarantee your financial protection against various risks.

Saving & Investing Plan: A plan for saving and investing money to be used for future purposes.

Name_____

Period_____

Vocabulary Marriage and Financial Goals Student Worksheet

Goal:

Short Term Goal:

Long Term Goal:

Net Worth Statement:

Budget:

Income and Expense Record:

Insurance Plan:

Saving & Investing Plan: