Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Class#:\_\_\_\_\_\_\_\_\_\_\_

**Monthly Budget**

Yearly income:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Gross Monthly income: (divide by 12):\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Net monthly income: (multiply gross by .75):\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

For the month of:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Fixed Expenses:

|  | Amount budgeted: | Amount billed: | Amount paid: | How paid? |
| --- | --- | --- | --- | --- |
| Savings: |  |  |  |  |
| Housing: |  |  |  |  |
| Car payment: |  |  |  |  |
| Student loan: |  |  |  |  |
| T.V. |  |  |  |  |
| Home phone: |  |  |  |  |
| Internet: |  |  |  |  |

Flexible Expenses:

|  | Amount budgeted: | Amount billed: (if any) | Amount paid: | How paid? |
| --- | --- | --- | --- | --- |
| Food: |  |  |  |  |
| Cell phone: |  |  |  |  |
| Electricity: |  |  |  |  |
| Water/sewer: |  |  |  |  |
| Gas (heat): |  |  |  |  |
| Fuel (car): |  |  |  |  |
| Clothing: |  |  |  |  |
| Medical: |  |  |  |  |
| Recreation/other: |  |  |  |  |
| **Totals:** | $ | $ | $ | XXXXXXXXX |

Amount left over? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

OR

Amount in the hole? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Thought questions:

1. If you are in the hole, what expenses can you cut back on?

2. If you have money left over, what will you do with it?