
Unit Eight

Suggested time for unit: ten 50-minute periods



PRACTICAL PROBLEM: Finances

UNIT PROBLEM: What should I do regarding financial management?

LESSONS:

- A. Examine the influence of goals and values on decisions about financial management.
- B. Recognize the effect of financial decisions on relationships with others.
- C. Evaluate role as a financial manager.
- D. Assess ways of using resources to satisfy financial management needs.
- E. Solve a financial problem using practical reasoning.
- F. Test Bank

Finances

VALUE ASSUMPTIONS:

(Unit rationale)

Lesson A:

SUB-PROBLEM:

Goals and values influence decisions about financial management.

Lesson B:

SUB-PROBLEM:

Relationships are enhanced by responsible financial management.

Lesson C:

SUB-PROBLEM:

Individuals need to think critically about *what* tasks are included in the role of financial manager and *who* should perform each task.

Lesson D:

SUB-PROBLEM:

Money is a limited resource for financial managers.

Lesson E:

SUB-PROBLEM:

Practical Reasoning

GUIDING TOPICS:

(Content)

Needs vs. wants

Prioritizing

Identifying goals, values, attitudes, philosophies about money

Impact of finances on relationships

Commitment

Training for or beginning a career.

Making a spending plan or budget.

Meet insurance needs.

Start a savings plan.

Maintain a checking account.

Establish a credit record.

Money management

Solve a financial problem.