

Account --Recording Sales/Cash Recpts w/ Spec. Journals

Summary

Introduction of a sales journal and using the sales journal to journalize sales on account, then posting from the sales journal to A/R ledgers and General ledgers. Introduction of journalizing cash receipts from cash and credit card sales on a cash receipts journal then posting from the cash receipts journal to A/R ledgers and General ledgers. Introduction of what sales discounts are and how to calculate the discount, as well as journalizing cash receipts on account with a sales discount and posting to ledgers. Introduction of journalizing sales returns and allowances on a general journal and posting to the A/R ledger and General ledger. Review of preparing a schedule of A/R.. Summarize the order of posting from all of the special journals (Sales journal, Purchases journal, General journal, Cash receipts journal, and Cash payments journal)

Main Core Tie

Accounting 2

[Strand 3](#)

Time Frame

2 class periods of 90 minutes each

Materials

Have the web address for the online activities and quiz available for the student.

Background for Teachers

Students learn about a sales journal and using the sales journal to journalize sales on account, then posting from the sales journal to A/R ledgers and General ledgers, journalizing cash receipts from cash and credit card sales on a cash receipts journal then posting from the cash receipts journal to A/R ledgers and General ledgers, what sales discounts are and how to calculate the discount, as well as journalizing cash receipts on account with a sales discount and posting to ledgers, journalizing sales returns and allowances on a general journal and posting to the A/R ledger and General ledger. Review of preparing a schedule of A/R.. Students review the order of posting from all of the special journals (Sales journal, Purchases journal, General journal, Cash receipts journal, and Cash payments journal)

Intended Learning Outcomes

An introduction, review games and quiz on sales journal and using the sales journal to journalize sales on account, then posting from the sales journal to A/R ledgers and General ledgers, journalizing cash receipts from cash and credit card sales on a cash receipts journal then posting from the cash receipts journal to A/R ledgers and General ledgers, sales discounts are and how to calculate the discount, as well as journalizing cash receipts on account with a sales discount and posting to ledgers. Introduction of journalizing sales returns and allowances on a general journal and posting to the A/R ledger and General ledger. Students review preparing a schedule of A/R.. Students summarize the order of posting from all of the special journals (Sales journal, Purchases journal, General journal, Cash receipts journal, and Cash payments journal)

Instructional Procedures

Have the students complete the online activities and quiz.

Strategies for Diverse Learners

Online activities

Assessment Plan

Students will master the online vocabulary activities, they will complete the online chapter quiz.

Bibliography

Century 21 Accounting South Western Publishing 6th edition, 1995

Authors

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