

Making Decisions

Summary

Provide an understanding and an awareness of the factors that can influence decisions, introduce basic decision-making methodologies, and provide structured practice in analyzing a problem, identifying options, and making a decision.

Main Core Tie

General Financial Literacy

[Strand 2 Standard 1](#)

Time Frame

3 class periods of 45 minutes each

Materials

See handout in the Instructional Procedures section.

- [PowerPoint Presentation](#)

Instructional Procedures

Students will complete the following activities:

Activity #1:

[What are you trying to decide?](#) (pdf)

Have students identify three decisions they are trying to make (e.g., going to a party, moving away from home, buying a car, buying a home, calling in sick to work, etc.)

Have them use the decision-making process sheet to work through one of the decisions they have identified.

Activity #2:

[What decision-making strategies have you used?](#) (pdf)

As a class, have students identify and role-play the various decision-making strategies they've used.

Discuss how well they think their strategies have worked.

Discuss what factors might have influenced their choice of strategies.

Activity #3:

[How do economic conditions affect decision making?](#) (pdf)

Research current economic conditions and determine possible effects on personal and financial decisions.

Discuss what actions might be taken based on various economic conditions

Activity #4

[Can you analyze a decision?](#) (pdf)

Ask students to volunteer to videotape one or more of their favorite television programs.

Using the videotaped television programs, have students identify the decision-making strategies being used by the main characters.

Have students document the decision-making process using the sheet provided.

Discuss how well each strategy worked.

Assessment Plan

- [Lesson 1 Quiz](#)
(pdf)

- [Answer Key](#)
(pdf)

Bibliography

This lesson was created by Practical Money Skills: www.practicalmoneyskills.com/.

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