

# Budgeting

## Summary

It is very important that you know about budgeting and have discussed it before you get married. Money is a subject many couples avoid discussing, especially if they are having financial problems. It is important to remember that a budget must be flexible in order to work. A budget that is not flexible causes many problems. The budget is a good starting point from which a couple can manage their money.

## Main Core Tie

Adult Roles And Responsibilities

[Strand 4 Standard 5](#)

## Additional Core Ties

General Financial Literacy

[Strand 5 Standard 1](#)

## Time Frame

1 class periods of 90 minutes each

## Group Size

Small Groups

## Life Skills

Thinking & Reasoning, Social & Civic Responsibility, Employability

## Materials

Checkbooks, student groups of four

## Background for Teachers

Knowledge on budgeting.

## Student Prior Knowledge

It helps if students have knowledge of banking, writing skills, and also careers.

## Intended Learning Outcomes

1. Students will be plan and rationalize a one-month budget. 2. Students will use problem-solving skills to adjust their budget for unplanned expenses. 3. Students will use knowledge of writing checks to pay mock bills.

## Authors

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