

Account -Recording Purchases/Cash Pmts - Spec. Journals

Summary

Review of general ledgers, introduction of a corporation and how it is set up. Introduction of special journals - Purchases Journal, Sales Journal, Cash Payment Journal, Cash Receipt Journal. Introduction of journalizing entries for purchasing on account using a purchases journal and posting from a purchase journal to an A/P ledger and General ledger. Introduction of journalizing entries for cash payments using a cash payments journal and posting from a cash payments journal to an A/P ledger and a General ledger. Review transactions used on a General Journal such as: journalizing purchase returns and allowances, buying supplies on account then posting the entries from the general journal to each separate general ledger account. Review of preparing a schedule of A/P.

Main Core Tie

Accounting 2

[Strand 3](#)

Time Frame

2 class periods of 90 minutes each

Materials

Have the web address for the online activities and quiz available for the student.

Background for Teachers

Students review general ledgers, introduction of a corporation and how it is set up. Learn about special journals - Purchases Journal, Sales Journal, Cash Payment Journal, Cash Receipt Journal. Learn about journalizing entries for purchasing on account using a purchases journal and posting from a purchase journal to an A/P ledger and General ledger. Learn about journalizing entries for cash payments using a cash payments journal and posting from a cash payments journal to an A/P ledger and a General ledger. Students review transactions used on a General Journal such as: journalizing purchase returns and allowances, buying supplies on account then posting the entries from the general journal to each separate general ledger account. Students review of preparing a schedule of A/P.

Intended Learning Outcomes

An introduction, review games and quiz on general ledgers, introduction of a corporation and how it is set up, special journals - Purchases Journal, Sales Journal, Cash Payment Journal, Cash Receipt Journal, journalizing entries for purchasing on account using a purchases journal and posting from a purchase journal to an A/P ledger and General ledger, journalizing entries for cash payments using a cash payments journal and posting from a cash payments journal to an A/P ledger and a General ledger, transactions used on a General Journal such as: journalizing purchase returns and allowances, buying supplies on account then posting the entries from the general journal to each separate general ledger account, preparing a schedule of A/P.

Instructional Procedures

Have students complete the online activities and quiz.

Strategies for Diverse Learners

Online activities

Assessment Plan

Students will need to master the online vocabulary activities, they will complete the online chapter quiz.

Bibliography

Century 21 Accounting South Western Publishing 6th edition, 1995

Authors

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