

# Budgeting & Checking Activity - Financial Literacy

## Summary

This is a simulation for students to integrate several concepts on saving and banking into one project.

## Main Core Tie

General Financial Literacy

[Strand 5 Standard 1](#)

## Additional Core Ties

General Financial Literacy

[Strand 4 Standard 1](#)

## Time Frame

2 class periods of 45 minutes each

## Group Size

Individual

## Life Skills

Thinking & Reasoning, Social & Civic Responsibility

## Materials

Each student, or each group, will need scissors, glue, a 11 x 17 paper, markers and three blank checks.

## Background for Teachers

I use this activity around mid terms when we have discussed needs, wants, values, budgeting, spending, saving, banking, and check writing. Each of these components is present in this simulation.

## Student Prior Knowledge

See background for teachers.

## Intended Learning Outcomes

When students actually experiences a practical application of the concepts they have learned, it becomes real to them. This activity helps them incorporate several skills and concepts at once.

## Instructional Procedures

Once each of the listed topics have been discussed and reviewed, give each student or group all supplies. Print the PowerPoint with the instructions with two slides on a page for a handout, or project it on a LCD. Students are given three areas to budget for as an office manager 1- supplies, 2- hardware, 3- desk and chair. (See PowerPoint for scenario details). Students shop either online or from office supply magazines to provide equipment for a new office. They must cut out the items, provide sub totals for each category, figure tax, figure grand totals, write a check for each category, and create a collage with all information. (See student work samples!)

## Assessment Plan

Teachers can do a visual assessment by looking at the final project of each student. The teacher can quickly identify whether or not the student can correctly write a check and also determine if the budget was kept. Students are also able to show if they can figure tax.

## Authors

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