WHAT'S BEHIND A PRICE TAG? - SIDE A

Directions: This following activity is designed to help you learn to judge the fairness of the price on a particular garment. Complete the following items.

A. In a store or catalog, select a garment that you would really like to own. Write the retail price here: ________________

B. Fill in the cost worksheet provided. Estimate the cost of fabric, trim, and notions by checking pattern books to find out how much fabric is needed and what notions (buttons, zipper, thread) are required to make the garment. Then use prices for similar fabric, trim, and notions found in your local stores.

Labor costs will vary from one community to another. Use the wage rate you think should be paid per hour for making this garment: $3.00 per hour; $3.50 per hour; $4.00 per hour; or _______________. Estimate how many hours it would take to make the garment and multiply by the cost per hour.

Consider any additional costs involved in making the garment and record them under "other" on the worksheet. Other costs might include gas used for shopping, or shipping and handling charges if the items are to be ordered and shipped from a distant location.

C. Compare the cost of the same or a similar garment at two other stores and in a catalog or another catalog:

Cost of garment from original garment source (_______________) $ ___________ name of store/catalog

Cost of making the garment is: $ ___________

Cost of garment from 2nd source (_______________) $ ___________ name of store/catalog

Cost of garment from 3rd source (_______________) $ ___________ name of store/catalog

D. After you have compared the costs of acquiring the garment you would like to have from several sources:

What is your decision? ________________________________________________________________

Explain why you made this decision: ____________________________________________________