



Student Names _____

FAMILY CAREERS AND INCOME

1. Family name _____ Type _____

2. Which family members are employed?

#1 _____ 2 _____

3. What is their career?

#1 _____ 2 _____

4. What is the annual (yearly) salary?

#1 _____ 2 _____

5. To determine your total yearly family income, add the salaries in question #4 together. What is your total family yearly income? _____

6. To figure your monthly family income, divide the answer to question number 5 by

12. What is the monthly family income? _____

7. Continued on the next page 



FAMILY CAREERS AND INCOME - PAGE 2

7. Using the Occupational Outlook Handbook, CHOICES software, or other resources, complete the following information on the career(s) of your family member(s).

Family Member #1

A. Career title _____

B. Nature of work/job description _____

C. Working conditions _____

D. Employment (Who would hire you?) _____

E. Training or education required _____

F. Job outlook _____

G. Earnings range (highest to lowest salary) _____

Family Member #2

A. Career title _____

B. Nature of work/job description _____

C. Working conditions _____

D. Employment (Who would hire you?) _____

E. Training or education required _____

F. Job outlook _____

G. Earnings range (highest to lowest salary) _____



Name _____ Period _____ Date _____ Score _____

INDIVIDUAL CAREER CHOICE INFORMATION

Directions: Select two careers you might like and find the following information on those careers.

My 1st Choice

- A. Career title _____
- B. Nature of work/job description _____

- C. Working conditions _____

- D. Employment (Who would hire you?) _____
- E. Training or education required _____
- F. Job outlook _____
- G. Earnings range (highest to lowest salary) _____
- H. What intrigues you about this career? _____
- I. What wouldn't you like about this career? _____

My 2nd Choice

- A. Career title _____
- B. Nature of work/job description _____

- C. Working conditions _____

- D. Employment (Who would hire you?) _____
- E. Training or education required _____
- F. Job outlook _____
- G. Earnings range (highest to lowest salary) _____
- H. What intrigues you about this career? _____
- I. What wouldn't you like about this career? _____

TOPIC #7: Family Economics

Student Activity Guide



Student Names _____

THE FAMILY HOUSE

- Family name _____ Family Type _____
- Twenty-five percent of your monthly income can be used to make a house payment or rent. To figure how much your family can spend on housing, multiply your monthly family income by 0.25.

_____ x 0.25 = \$ _____ is 25 percent of your monthly income
 Monthly Income The maximum amount of monthly payment.

- What type of housing is your family looking for?

_____ Traditional House _____ Condominium
 _____ Mobile Home _____ Apartment

- Put a check mark or a number by the desired or needed items in your home.

_____ # of bedrooms needed _____ Living room _____ Dining Room _____ Den/TV
 _____ # of bathrooms needed _____ Kitchen _____ Library/study _____ Garage
 Other: _____

- Look at the housing cards or ads and select some homes you can afford. Do not waste time looking at homes you can't afford! Then narrow your selection to one home. Copy the ad for the home of your choice here: _____

- Are you renting or buying a house? _____

- If you are renting, how much is your rent? _____ (Skip question #8.)

- If you are buying a house, complete the following information: (Skip question #7.)

Taxes and insurance per month _____ Total monthly payment _____

Sales Price _____

(Cost Before Interest)

Length of Loan _____

Interest Rate _____

Interest Amount _____

Total Cost _____

Monthly Payment on Loan _____

Taxes and Insurance _____

TOTAL MONTHLY PAYMENT _____

Place this page in your Family Record Book.



Student Names _____

THE FAMILY AUTO(S)

- Family Name _____ Family Type _____
- Figure how much your family can spend on an automobile by taking your monthly family income and multiplying it by 0.15.
 _____ x 0.15 = \$ _____ is 15 percent of your monthly income
 Monthly Income The maximum amount of monthly payment.
- In addition to your monthly payment, you will need to pay for "upkeep" or "maintenance" on the automobile. This will include gas, oil, tires, taxes, insurance, and the license. This amount will vary, depending on how much you use the automobile. An average amount most people spend is \$200 per month per car. Remember, this \$200 needs to be included in the 15 percent allowed. Add this amount to your monthly payment to see the total monthly cost of owning an automobile.
 Monthly payment: _____
 Maintenance: + \$200 _____
 Total monthly cost: _____
- What transportation needs does your family have? List any information that will help you decide what kind of auto you will buy.

- What type of automobile does your family need for its first (main) vehicle?
 ___ Two-Door Coupe ___ Four-Door Sedan ___ Van/Station Wagon
 ___ Sport/Utility ___ Sports Car ___ Pickup



THE FAMILY AUTO - PAGE 2

6. Look at the automobile cards or ads and select some cars you can afford. Then narrow your selection(s) to one or two cars. Give the following information about the car(s) you have chosen:

	1ST CAR	2ND CAR
SALES PRICE OF CAR		
MAKE OF CAR (WHAT COMPANY MAKES IT)		
TYPE OF CAR (LOOK AT LIST IN #5)		
MODEL OF CAR (MUSTANG, BLAZER, ETC.)		
YEAR CAR WAS MADE		
NEW OR USED CAR		
INTEREST RATE FROM BANK		
MONTHLY PAYMENT (FROM CHART)		
LENGTH OF LOAN (NUMBER OF MONTHS)		
TOTAL COST OF CAR		
SALES PRICE OF CAR		
AMOUNT OF INTEREST PAID TO BANK		
MONTHLY PAYMENT		
MAINTENANCE		
TOTAL COST PER MONTH		

TOPIC #7: Family Economics

Student Activity Guide



Student Names _____

THE FAMILY BUDGET

DIRECTIONS: Complete this budget for your family according to the directions from your teacher. Watch your math!

Family name _____ Family Type _____

Yearly (Annual) Income _____ Monthly Income _____

FAMILY BUDGET		DOLLARS	CENTS
FAMILY EXPENSES:	MONTHLY INCOME		
TAXES - 25% of monthly income (x 0.25)			
	Balance =		
HOUSE PAYMENT/RENT (maximum 25% of monthly income)			
	Balance =		
UTILITIES (5-10% of monthly income)			
	Balance =		
SAVINGS (minimum 5% of monthly income)			
	Balance =		
GROCERIES (\$80-\$125 per person)			
	Balance =		
INSURANCE/MEDICAL EXPENSES (5% of monthly income)			
(or \$25-\$50 per person)	Balance =		
1ST CAR (payment + maintenance)			
	Balance =		
2ND CAR (payment + maintenance)			
	Balance =		
CLOTHING (\$25-\$75 per person)			
	Balance =		
GIFTS/DONATIONS/BIRTHDAYS/CHRISTMAS			
	Balance =		



THE FAMILY BUDGET - PAGE 2

	Balance brought forward =!		
CABLE/SATELLITE TELEVISION			
	Balance =		
PERSONAL ALLOWANCES			
	Balance =		
CHILD CARE/SCHOOL EXPENSES			
	Balance =		
HOME FURNISHINGS			
	Balance =		
ENTERTAINMENT (\$25-\$50 per person)			
	Balance =		
VACATIONS			
	Balance =		
CREDIT CARD PAYMENTS			
	Balance =		
OTHER:			
	Balance =		
OTHER:			
	Balance =		

What will you do with the balance left at the end of the month? OR

If there's no money left, what will you do to adjust your budget?



Name _____ Period _____ Date _____ Score _____

"MY FUTURE FAMILY" WANT AD

Want ads are found in newspapers. They are used to sell things, to advertise houses for rent, and employment opportunities. They include a description of what is wanted, a list of qualities needed, where to inquire, and any other information that helps the reader know what is available. If you could write a want ad for the family you would like to have when you become an adult, what would you include? Write a description 10-12 lines long that describes the qualities you think would be important in your family of the future.

What are some things I can do now to prepare myself for my future family?
(Things that would empower me to be a better parent, provider, and spouse.)
