UNIT: FREE ENTERPRISE

OBJECTIVES:
1. Explain the various jobs associated with the free enterprise project.
2. Practice filling out an order form.

TOPIC: Free Enterprise Jobs

TIMELINE: 1 day

MOTIVATOR/INTRODUCTION:
Write these words on the board:
cook
buyer
waitress
Ask the class which of these jobs is most important. Obviously, all of the jobs are important. One person wouldn't have a job without the other workers. That's how the free enterprise project will work. Every person will have a job. All jobs are important. If one person fails, he/she will be letting the whole group down.

INFORMATION:
1. STOCKS
2. JOB DESCRIPTIONS--Cut the assignments on the dotted lines. Give each student an assignment by letting them draw randomly from a hat. They should prepare as much as possible for the restaurant experience tomorrow. Review each job with the entire class so they hear all that is involved in the process. Collect their job assignments before they leave the class so they do not lose them.
3. ORDER FORMS--Have each student complete an order form. The teacher will then tally the orders on the chalkboard. Students will then turn their order forms in to the teacher.
4. PREPARATION FOR TOMORROW: Explain to the students that on their day to be restaurant workers, they will complete the job that has been assigned to them. On the day they get to eat at the restaurant, they will complete the RESUME assignment while they are waiting for their food.

INDIVIDUALIZED ACTIVITIES:

GROUP ACTIVITIES:

CHALLENGE PROJECTS:

SUMMARY:
When working as a group in a free enterprise system, each person must be reliable and responsible or the entire group fails. It is important to do the job assigned to you.

RESOURCES:
STOCKS

Corporations are organized through the authority provided by state and federal laws. Most states require that three or more individuals provide the assets with which to organize the corporation. Each individual's share in the corporation is indicated on a stock certificate. The face value of each share as stated on the stock certificate is called Par Value. If you wish to raise capital to begin your business through forming a corporation you will need to issue a stock certificate to each member. When you close out your business each stock holder will receive the amount of the Par Value before the profits are divided. (Make a transparency of the following stock certificate to show the class as you explain this information.)

Stock Certificate
ONE SHARE

(COMPANY NAME AND NUMBER)

The holder of this certificate is accorded the benefits of partial ownership of the above named company in accordance with the rules, regulations, and guide-lines of the Occupational Home Economics Class

Original Offer Price ________________________________

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Final Redemption Price ___________________________

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