OPTION 3—FHA-HERO STUDENT

ENTREPRENEURSHIP ASSIGNMENT

This assignment may be completed by an individual or a small group. Entrepreneurial skills and knowledge must be shown in developing a plan for a small interior design related business.

- I. In planning a small business, students will:
 - A. Develop and document a written plan for establishing a small business
 - B. Show evidence of skill mastery in:
 - 1. Facility management
 - 2. Budget and credit management
 - 3. Personnel management (staffing)
 - 4. Understanding of government regulations
- II. The business must relate to an area in:
 - A. Home furnishings and housing
 - B. Consumer education and home management
 - C. Home furnishings and equipment
 - D. Home management or hospitality services
- III. The student will submit to the teacher:
 - A. A cover sheet with the name of the participant(s) and business
 - B. A summary of the goals and accomplishments
 - C. One table of contents page
 - D. Up to 62 content pages
 - E. Up to 11 divider pages—may include:

Business description

Facility

Organizational chart

Funding for business

Budget

Forms/Records

Personal Management

Laws

Regulations and Codes

Supplies and equipment

Advertising/recruitment

Resources

IV. The student(s) will explain the business plan in a 15-20 minute presentation.

NOTE: To compete in the area, state and national Entrepreneurship STAR Event, an official set of rules must be used. A rating sheet, included with the official rules, can be used for grading.