Unit Eight

Suggested time for unit: ten 50-minute periods

PRACTICAL PROBLEM: Finances

UNIT PROBLEM: What should I do regarding financial management?

LESSONS:

A. Examine the influence of goals and values on decisions about financial management.

B. Recognize the effect of financial decisions on relationships with others.

C. Evaluate role as a financial manager.

D. Assess ways of using resources to satisfy financial management needs.

E. Solve a financial problem using practical reasoning.

F. Test Bank

VALUE ASSUMPTIONS:

(Unit rationale)

GUIDING TOPICS:

(Content)

Lesson A:

SUB-PROBLEM: Goals and values influence decisions about financial management.

Needs vs. wants
Prioritizing
Identifying goals, values, attitudes, philosophies about money

Lesson B:

SUB-PROBLEM: Relationships are enhanced by responsible financial management.

Impact of finances on relationships
Commitment

Lesson C:

SUB-PROBLEM: Individuals need to think critically about what tasks are included in the role of financial manager and who should perform each task.

Training for or beginning a career.
Making a spending plan or budget.
Meet insurance needs.
Start a savings plan.
Maintain a checking account.
Establish a credit record.

Lesson D:

SUB-PROBLEM: Money is a limited resource for financial managers.

Money management

Lesson E:

SUB-PROBLEM: Practical Reasoning

Solve a financial problem.