Automobile Insurance Vocabulary

Provided by the Insurance Education Institute

Name: _____

A. Bodily Injury Liability

B. Collision

C. Comprehensive Coverage

D. Coverage

E. Deductible

F. Insurance Policy

G. Insured

H. Insurer

I. Liability

J. Medical Payments

K. Peril

L. Policyholder

M. Premium

N. Replacement Cost

O. Risk

_____The Company or agency that writes an insurance policy

_____What it would cost to replace a piece of property, or rebuild a structure

_____The owner of an insurance policy

_____The act or process of colliding; a crash or conflict

_____An individual, usually but not always the buyer, covered by an insurance policy

_____Auto insurance coverage can help to provide medical payment for treatment of bodily injury

_____Insurance designed to pay for the repair or replacement of the policy owner's car in the event of damage not resulting from an accident

_____Protection against a specific kind of loss

_____A cause of loss

_____A contract written to protect individuals named in the policy against specific future losses

_____A situation in which some kind of loss is possible

_____Payment made by the insured to the insurer

_____Legal responsibility

_____In auto insurance, liability coverage that pays for physical injury to people in other vehicles

_____The amount the insured pays on a claim before the insurer pays the remainder

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