

Accounting -- Journalizing Transactions

Summary

Introduction of a 5 column journal for a proprietorship set up as service business and how to record transactions in a 5 column journal. Introduction of source documents and their importance when recording a transaction in a journal. Journalizing each of the transactions discussed so far in a 5 column journal in the appropriate columns (general or special columns) for the following transactions discussed so far: receiving cash from the owner of a proprietorship as an investment, paying cash for supplies, paying cash for insurance, buying supplies on account, paying cash on account, receiving cash from sales, paying cash for an expense, paying cash to an owner of a proprietorship for personal use.

Main Core Tie

Accounting 1

[Strand 4 Standard 1](#)

Additional Core Ties

Accounting 1

[Strand 1](#)

Accounting 1

[Strand 4](#)

Time Frame

2 class periods of 90 minutes each

Materials

Teacher Outline With Answers. Student Outline. Online Vocabulary Activities. Online Chapter Quiz. Chapter Rubric.

Background for Teachers

Students learn how to journalize the transactions that affect the owner's equity of a proprietorship into a 5 column journal.

Intended Learning Outcomes

An introduction, review games and quiz for journalizing business transactions for a proprietorship into a 5 column journal.

Instructional Procedures

Print out the Teacher Outline with Answers. Print out the Student Outline. Handout the Student Outline. Introduce the chapter information to the students, having the students following along by filling in the student outline. Have the students complete the online activities and quiz.

Strategies for Diverse Learners

Online activities.

Assessment Plan

Chapter rubric. All students will turn in their chapter outline and play the various online games for

students to review vocabulary. Online chapter quiz.

Bibliography

Century 21 Accounting South Western Publishing 6th edition, 1995.

Authors

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