

Accounting - Plant Assets and Depreciation

Summary

Introduction of current assets and plant assets. Introduction of journalizing buying plant assets and posting the entry to the assets General ledger. Introduction of the effects of depreciation on plant assets, how to calculate the depreciation expense for an entire fiscal year, as well as part of a fiscal year using the Straight-Line Method of Depreciation. Introduction of journalizing and posting a plant assets depreciation expense and the sale of a plant asset.

Main Core Tie

Accounting 2

[Strand 5](#)

Time Frame

2 class periods of 90 minutes each

Materials

Have the web address for the online activities and quiz available for the student.

Background for Teachers

Students will learn about current assets and plant assets, journalizing buying plant assets and posting the entry to the assets General ledger, the effects of depreciation on plant assets, how to calculate the depreciation expense for an entire fiscal year, as well as part of a fiscal year using the Straight-Line Method of Depreciation, journalizing and posting a plant assets depreciation expense and the sale of a plant asset.

Intended Learning Outcomes

An introduction, review games and quiz on current assets and plant assets, journalizing buying plant assets and posting the entry to the assets General ledger, the effects of depreciation on plant assets, how to calculate the depreciation expense for an entire fiscal year, as well as part of a fiscal year using the Straight-Line Method of Depreciation, journalizing and posting a plant assets depreciation expense and the sale of a plant asset.

Instructional Procedures

Have the students complete the online activities and quiz.

Strategies for Diverse Learners

Online activities

Assessment Plan

Students will master the online vocabulary activities, they will complete the online chapter quiz.

Bibliography

Century 21 Accounting South Western Publishing 6th edition, 1995

Authors

[Nicole Reitz-Larsen](#)