

Financial Literacy - Income and Deductions

Summary

Introduction of the payroll process, determining ones income, deductions taken out of paychecks (taxes, insurance, charitable contributions, retirement), fixed and variable expenses to expect and money management.

Main Core Tie

General Financial Literacy

[Strand 3](#)

Additional Core Ties

General Financial Literacy

[Strand 3 Standard 2](#)

General Financial Literacy

[Strand 3 Standard 1](#)

Time Frame

2 class periods of 90 minutes each

Materials

Teacher Outline List of Activities Rubric

Intended Learning Outcomes

Students will be able to understand the payroll process, determining ones income, deductions taken out of paychecks (taxes, insurance, charitable contributions, retirement), fixed and variable expenses to expect and money management

Instructional Procedures

Print out the following: Teacher Outline List of Activities Rubric

Bibliography

Neffe High School Planning Program www.practicalmoneyskills.com www.handsonbanking.org
www.financialeducation.us www.bankhs.com

Authors

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