CIB - Types of Businesses

Summary
Students will identify different types of business ownership (sole proprietorship, partnership, and corporation)

Main Core Tie
Exploring Business and Marketing
Strand 1

Materials
Business Ownership Creating Commercials WS, Types of Businesses WS, W

Instructional Procedures
The students will watch a PowerPoint presentation that explains the types of businesses. While watching the PowerPoint, the students will fill out a worksheet going over the benefits and costs to each type of business. The students will read a variety of business scenarios, and decide which type of business will be best for each situation. Set the students up on their own, with a partner, and in a large group to do something small toward the creation of something for a business…. Example -- a short 30 second radio advertisement.

Authors
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