

Budgeting

Summary

It is very important that you know about budgeting and have discussed it before you get married. Money is a subject many couples avoid discussing, especially if they are having financial problems. It is important to remember that a budget must be flexible in order to work. A budget that is not flexible causes many problems. The budget is a good starting point from which a couple can manage their money.

Main Core Tie

Adult Roles And Responsibilities

[Strand 4 Standard 5](#)

Additional Core Ties

General Financial Literacy

[Strand 5 Standard 1](#)

Time Frame

1 class periods of 90 minutes each

Group Size

Small Groups

Life Skills

Thinking & Reasoning, Social & Civic Responsibility, Employability

Materials

Checkbooks, student groups of four

Background for Teachers

Knowledge on budgeting.

Student Prior Knowledge

It helps if students have knowledge of banking, writing skills, and also careers.

Intended Learning Outcomes

1. Students will be plan and rationalize a one-month budget. 2. Students will use problem-solving skills to adjust their budget for unplanned expenses. 3. Students will use knowledge of writing checks to pay mock bills.

Authors

[VIRGINIA NICHOLSON](#)