Financial Institution Comparison

Summary
This activity helps students experience the responsibility of finding a financial institution that fits their needs.

Main Core Tie
General Financial Literacy
Strand 3 Standard 1

Time Frame
1 class periods of 60 minutes each

Group Size
Small Groups

Life Skills
Communication, Social & Civic Responsibility

Materials
Students will need brochures from various financial institutions or students may use the Internet to find information.

Background for Teachers
Some information is difficult to find, so explain to student that it is often effective to call or stop by the place of business for additional information.

Student Prior Knowledge
Students need to know banking terminology such as APR, minimum balance, overdraft fee, etc.

Intended Learning Outcomes
Students will be able to draw a conclusion about which financial institution would be most effective for them in their personal circumstances.

Instructional Procedures
Project the PowerPoint presentation with the directions. In small groups, students will choose a financial institution to research and make a poster with the required information. The posters are then hung throughout the classroom. All students then evaluate the provided information and fill out the worksheet with their assessments and conclusions.

Assessment Plan
Teacher will assess the students' learning by reading the responses on the worksheet completed at the end of the activity. Also, a discussion will help teachers identify student learning.

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