\mathcal{N} H An a t Overhead ί Presentation S for M a Y k е t **TECHNOLOGY, LIFE, AND CAREERS** í Dale M. Stephens, Specialist N

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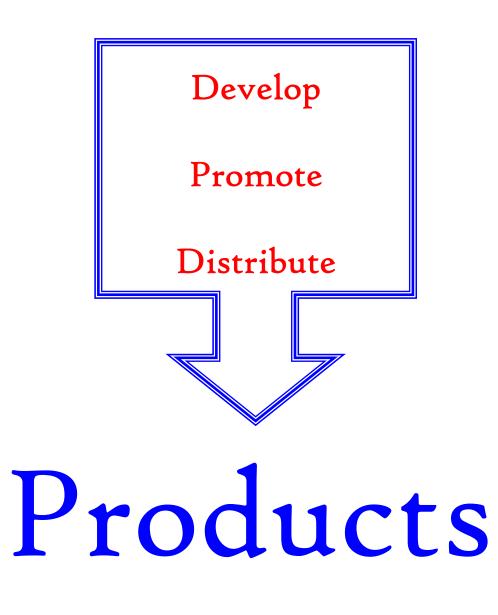
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Definition of Marketing

Marketing is the process of *developing*, *promoting*,

and distributing products in order to satisfy

customers' needs and wants.









Car Food Home Clothes



Hospital TV Repair Auto Mechanics Carpet Cleaning



Internet Training Computers Printed Materials

Short Definition of Marketing: "The promotion of goods, services, and ideas."



- 1. Product
- 2. Place
- 3. Price
- 4. Promotion



NOTE: Ask students to identify examples of each of the Four Ps. (Magazines, newspapers, physical objects, etc., are good examples.)

The Four Ps of Marketing

Product

Any goods, services, or ideas that we wish to sell.

Goods, Services, or Ideas

Research: Defining Target Markets

Product Design or Content

Quantities

Quality: Standard/Deluxe Guarantees or Warranties

Price

Determining a dollar amount at which we can sell the product.

Costs: Production Wholesale Retail

Compare to Competition

Profit Margin

Value

<u>Place</u>

Distribution is getting the right product to the right place at the right time in the right amount and in the right condition.

(For example: You don't want parkas delivered to a service station in Las Vegas!)

Distribution

Storage & Warehousing

Transporting

Promotion

Making potential customers aware of a product in a positive way so they will want to buy it.

Packaging

Advertising

Personal Selling

Sales Promotion: Coupons, Discounts



Advertising Customer Service e-Commerce Entrepreneur Fashion Merchandising Financial Services Food Marketing Hospitality Marketing Importing/Exporting International Marketing Marketing Research Product Management Professional Sales Public Relations

Examples of Careers in Marketing

> Real Estate Restaurant Management Retail Management Sales Management Service Marketing Sports Marketing Travel/Tourism Marketing