

Name _____

Period _____

Vocabulary Marriage and Financial Goals Student Worksheet

1. Goal:

2. Short-Term Goal:

3. Long-Term Goal:

4. Net Worth Statement:

5. Budget:

6. Income and Expense Record:

7. Insurance Plan:

8. Saving & Investing Plan:

Vocabulary Marriage and Financial Goals Teacher Key

1. **Goal:** A statement of something a person wants or needs to do.
2. **Short-Term Goal:** A goal that can be achieved within a year.
3. **Long-Term Goal:** A goal that will take more than a year to achieve.
4. **Net Worth Statement:** The value of ones assets minus their liabilities.
5. **Budget:** A spending plan for managing money during a given period of time.
6. **Income and Expense Record:** A record of all income and expenses during a given period of time.
7. **Insurance Plan:** A plan which will guarantee your financial protection against various risks.
8. **Saving & Investing Plan:** A plan for saving and investing money to be used for future purposes.