

Evaluate three different credit card applications comparing finance charges, interest, late fees, closing costs, annual fees, etc.

Name _____

Period _____

EVALUATION OF CREDIT APPLICATIONS

#1 Name of creditor _____

Promotional interest rate _____

Does Promotional interest rate apply to purchases? ____

Does Promotional interest rate apply to cash advances? ____

Does Promotional interest rate apply to transfer balances? ____

How long does promotional interest rate last? _____

What is the interest rate after promotion ends? _____

Annual fee _____

Late fee _____

Fee for cash advances _____

#2 Name of creditor _____

Promotional interest rate _____

Does Promotional interest rate apply to purchases? ____

Does Promotional interest rate apply to cash advances? ____

Does Promotional interest rate apply to transfer balances? ____

How long does promotional interest rate last? _____

What is the interest rate after promotion ends? _____

Annual fee _____

Late fee _____

Fee for cash advances _____

#3 Name of creditor _____

Promotional interest rate _____

Does Promotional interest rate apply to purchases? ____

Does Promotional interest rate apply to cash advances? ____

Does Promotional interest rate apply to transfer balances? ____

How long does promotional interest rate last? _____

What is the interest rate after promotion ends? _____

Annual fee _____

Late fee _____

Fee for cash advances _____