

Costs of Children and Budgeting

Divide up the class into 6 groups. Assign each group a topic regarding the costs of parenting. The group will have 1 week to find the costs of their assigned topic. They can use the Internet, newspapers, ads, phone calls for information, or from finding information from individuals that **currently** have had to pay the cost of the assigned topic. (One source for hospital costs could be http://health.utah.gov/had/consumer_publications/maternal04.pdf)

Class time will be given for them to combine their individual information into a report to be presented to the class. Each group will be expected to have a visual aid such as a poster or perhaps a power point. Each group will report to the class about the costs they found. Each individual's individual report as well as the group's report will be submitted to the teacher.

Once the class has taken notes on the costs, the group will then meet again and come up with a family budget .

Topics:

- 1) Hospital costs for mother and newborn. Doctor costs for pregnancy, delivery and well child check ups and inoculations. (Delivery thru first year). (Check on vaginal and caesarean delivery).
- 2) Diapers, formula and baby food for first year. (Even if breast feeding you will need formula and things like breast pumps, pads, etc.)
- 3) Nursery furniture. Those things that are a necessity as well as the things that are nice to have.
- 4) Baby clothing such as undershirts, pajamas, clothing, socks, bibs, shoes, etc. for the first year.
- 5) Baby care items such as diaper bags, blankets, bathing supplies, crib sheets, fingernail clippers, etc.
- 6) Child care costs= daycare. 5 days per week. Babysitters average hourly rate. Find at least 3 different costs for daycare and what are the services provided.

Rubric for budgeting for a baby:

Individual research (possible points-10):

Group report (possible points -10):

Oral report- everyone participated (possible points-10):

Visual aid (possible points-5):

Group's budget for the family (possible points- 20):

Total points possible: 55 points

Points earned:

Notes from presentations

Costs for **medical care**.

Hospital:

Mother's doctor-prenatal and delivery:

Baby's doctor delivery and well child care:

Diaper average for one year:

Formula average for one year:

Baby food for one year:

Nursery items:

Needs

Cost

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.

Wants

Cost

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.

Baby Clothing:

Cost:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.

Cost of child care:

Babysitters:

Baby care items:

Cost:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.

Family Budget for 3

Net income of family \$3,000 per month. Housing takes up 25% of income. List all items that a family must budget for (such as utilities, transportation, food, insurance, etc.)

_____	cost: _____
_____	cost: _____
_____	cost: _____
_____	cost: _____
_____	cost: _____
_____	cost: _____
_____	cost: _____

Now, take the amount that it would cost to have a child and divide it by 12:
List each topic and amount:

- 1)
- 2)
- 3)
- 4)
- 5)
- 6)

Are you able to meet your needs when you include the costs of the baby? Why or why not?

How could you reduce the costs of having a baby without jeopardizing the safety of the infant? List at least 5 different ways.