



The Cost of Raising a Child

Carolyn Washburn USU Extension

Middle Income = Cost of child by year 2022 = \$250,000

For every \$1.00:

- 6¢ - Clothing (most clothing comes from grandparents)
- 7¢ - Health care (out of pocket)
- 11¢ - Education
- 12¢ - Miscellaneous (entertainment, child care)
- 31¢ - Food and Transportation (these 2 will increase with age of child)
- 33¢ - Housing

Cheaper by the Dozen- Hand me down and less on baby sitting; however most will upgrade on size of home and neighborhood.

After 18 years of age:

College costs range from \$6,000-\$22,000 per year.

On the average most parents contribute \$2,200 per year to children 18-24.

Current one year cost of child:	
Housing	\$2520-\$5490
Food	\$940-\$1500
Transportation	\$800-\$1670
Clothing	\$420-\$640
Healthcare	\$470-\$700
Childcare/education	\$840-\$2100
Miscellaneous	\$700-\$1700

One mother puts it this way: "It's not that I want to spoil my kids with possessions. But I want to be able to give them some of the things that make life enjoyable for them, like going to camp, and having birthday parties."





prior Carolyn Washburn Handout